

## GENERAL DATA

Program title	<b>MBA - International Business</b>
Course	<b>Financial Management</b>
Course ID <input type="text"/>	Year of study: 2018/2019
NAME OF LECTURERS:	Doc. Ing. Karel Brůna, Ph.D. (guarantor, lecturer)

## COURSE DESCRIPTION

Financial Management provides an overview of key elements of finance functions for managers in an international setting. The course examines the three strategic decisions of finance: what to invest in, how to finance the investment and how to manage the risk associated with the investment. Students explore various methods of valuation which enable them to determine appropriate means of financing investments. Risk management, including how to manage exposure to risk and unexpected changes in the value of investments, is also covered. A range of cases and discussion topics enables students to apply this knowledge immediately.

## LEARNING OUTCOMES

Upon completion of this subject, students are able to

- describe the strengths and weaknesses of all methods of capital budgeting techniques
- apply the CAPM to value investment project(s)
- distinguish the capital market versus the market for real assets as it relates to the principles of market efficiency and value creation
- apply capital structure theory to enhance the value of the firm with appreciation for the link between capital structure and the cost of capital
- determine the value of the firm by applying dividend discount models
- explain the relation between dividend policy and firm value
- identify the key determinants of exchange rates and apply capital budgeting techniques in an international context

## REQUIRED READINGS

The relevant information can be found in the study package and consists of the courseware for this course. Additionally, there are articles and a recommended textbook for this subject.

- Brealey, R.A., Myers, S.C. & Allen. (2011). Principles of corporate finance. McGraw-Hill.
- Schredexeker, K. (2014). Pascal's wager and information. Journal of Forecasting, 33(6), 455-470.
- Eiteman, D K. – Moffett, M H. -- Stonehill, A I. (2010). Multinational business finance Boston, Prentice Hall.

## **DIDACTICS, TEACHING METHOD, EXAM PROCEDURE**

Course: 5 ECTS = 125 hours of study load (1 ECTS = 25 hours of study load)

Two intensive weekend blocks – 50 contact hours

Intensive teaching: lectures 30%, discussion 40 %, case studies presentations 30%

Assignments: pre-readings and readings 20%, case studies team analysis 30%, final project 50%